

YOU MUST HAND IN YOUR WORK BY TO



HOW LONG
should this assignment take?

Every person works at his / her own pace.
As a guide, this should take you 3 hours to read and research and another 2 hours to write your answers and discuss them with your tutor.



HOW
will I be assessed?

Your tutor will assess your work. He / she will give you feedback on how you have done. If your work needs further work to be passed, then you will be given the chance to do further work to bring it "up to scratch". For more details, please refer to your music provider's own guidance.



WHAT
do I do now?

Read the **TASKS** below.
Then read the **NOTES AND GUIDANCE** section.
Carry out the **TASKS**.

TASK

1 Read Notes and Guidance P93 - P104 and answer the following question:

How much would you expect to earn if you were a :

Give an estimate of earnings either per hour, per day, or per week

Musician in a working men's club

Live sound engineer

Mobile DJ

Musician in a working function band

2 Complete a monthly survival budget using the table on P99 to see how much you need to live on.

3 There are 4 stages to doing your book keeping. Explain what they are:

4 STAGES TO BOOK KEEPING

PURCHASES

SALES

BANK STATEMENTS AND CASH BOOK

PETTY CASH

4 Do some research and find out about AT LEAST ONE of the following funding or business support organisations. Discuss your findings with your music provider.

Funding or business support organisation	Who are they? What can they do for you?
Business Link	
Prince's Trust	
European Social Fund or European Regional Development Fund	
The National Lottery	
Your regional Development Agency (or specialist Music Development Agency)	
A local Business Enterprise unit	

5 Design an invoice for your new business, remember to include invoice number, date, payment terms, your details, a space for customers details and description of service given. Show it to your music provider.

6 Find out which banks locally have a small business adviser in the branch.

BANK DETAILS (e.g. Nat West)	Who is the small business adviser?

7 If an unpublished songwriter has composed every track on an album with a PDP £7.00, approximately how much MCPS revenue will they earn from 10,000 sales?



See Chapter 3 MCPS and the Mechanical Royalty.

8 How much will the ARTIST earn on the same 10,000 sales, if their artist royalty is 12% after deductions?